

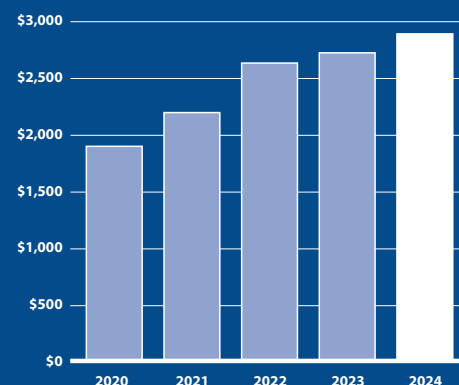
## STATEMENT of Financial Condition (\$ Thousands)

	December 31, 2024	December 31, 2023
<b>ASSETS</b>		
Total Loans	\$2,874,708	\$2,679,839
Less - Allowance for Loan Losses	\$23,463	\$24,874
Net Loans	\$2,851,245	\$2,654,965
Cash	\$96,849	\$157,144
Total Investments	\$303,788	\$235,572
Accrued Interest Receivable	\$9,749	\$8,600
Property and Equipment - Net of Depreciation	\$62,996	\$58,382
Prepaid and Other Assets	\$89,382	\$60,418
<b>Total Assets</b>	<b>\$3,414,009</b>	<b>\$3,175,081</b>
<b>LIABILITIES AND EQUITY</b>		
Total Liabilities	\$63,087	\$56,425
Total Deposits	\$2,933,148	\$2,750,310
Total Retained Earnings	\$417,774	\$368,346
<b>Total Liabilities and Equity</b>	<b>\$3,414,009</b>	<b>\$3,175,081</b>

## STATEMENT of Income (\$ Thousands)

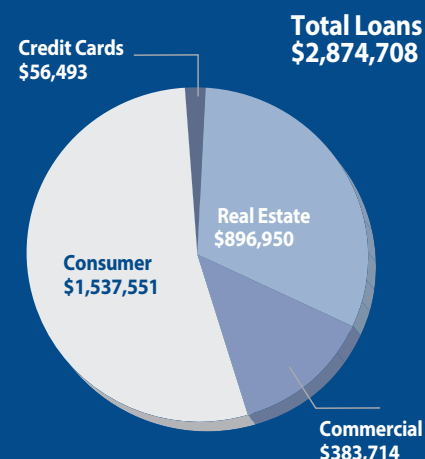
	December 31, 2024	December 31, 2023
Total Interest Income	\$164,119	\$136,900
Interest and Dividend Expense	\$70,331	\$48,621
Net Interest Income	\$93,788	\$88,279
Other Income	\$27,749	\$27,584
Net Income before Operating Expenses	\$121,537	\$115,864
Total Operating Expenses and Provision for Loan Loss	\$92,826	\$86,701
Income from Operations	\$28,711	\$29,163
Total Non-Operating Gains (Losses)	\$9,298	\$4,747
<b>Net Income</b>	<b>\$38,009</b>	<b>\$33,910</b>

## LOANS (\$ Millions Outstanding)

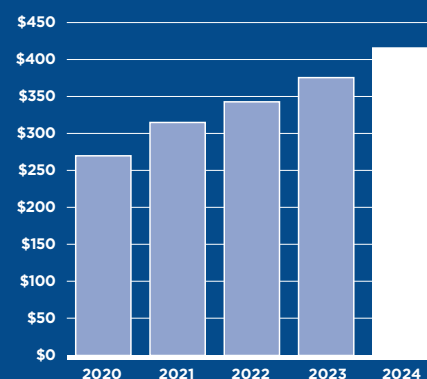


## LOAN PORTFOLIO (\$ Thousands)

(dollars rounded to the nearest thousand)



## MEMBERS' EQUITY (\$ Millions)





## Message from the Chief Executive Officer

**JERRY BENTON, *President / CEO***

Reflecting on the past year at CAMPUS USA Credit Union, I am proud and grateful for all we've accomplished together. CAMPUS remained focused on its mission to provide exceptional service and support, continued financial strength, and peace of mind to the communities we proudly serve.

Our new service center in Crawfordville will soon open, and renovations are underway at our Leesburg location. Both projects are on track to serve members in 2025 as we expand access and convenience for our growing membership in new markets.

We've been listening to you, our members. This year, we improved the account opening process by implementing a faster identity verification method, and made it easier to fund your new accounts with instant transfers. CAMPUS Online & Mobile Banking now features a built-in budgeting tool with easy-to-understand visuals and expense tracking to help you manage your money and meet your financial goals.

This year, the credit union's financial performance speaks to its strength and stability. Loan growth reached 7.27%, well above peer averages, and deposit growth totaled more than \$182 million, or 6.65%. Asset growth of 7.53% brought total assets to over \$3.4 billion. Our return on average assets stood at 1.15%, more than double the national average for institutions of our size. CAMPUS maintained a strong net worth ratio of over 12%, ensuring we remain well-capitalized and prepared for future growth.

Everything we do is rooted in our mission to make banking easier, more accessible, and more meaningful. These efforts reflect our promise to evolve with our members' needs while remaining grounded in sound governance and operational excellence.

***Thank you for counting on CAMPUS!***



## Message from the Chairperson of the Board

**DR. PAULA WELCH, *Chair***

As Chairperson of the Board of Directors at CAMPUS USA Credit Union, I am honored to share highlights from a year defined by responsible growth and innovation, one that set the stage for a remarkable milestone ahead.

In 2025, CAMPUS is celebrating 90 years of service to our members and communities. Your Credit Union has built a legacy of trust and resilience year after year, and 2024 was no exception. Early last year, we reopened our new East Campus Service Center at the very site where much of our credit union's story began. Last fall, we introduced a new, standalone location on NW 39th Avenue to replace our Springhills Commons Service Center, bringing fresh awareness to potential members and an even better experience to our members who affectionately call this location "my service center."

Membership increased by more than 6%, reflecting the growing confidence in CAMPUS and the value we provide to our communities. With every new member, we deepen our commitment to delivering convenient, secure, and trusted service.

As your Board, we are proud to support CAMPUS in advancing its mission through innovation, financial responsibility, and forward-thinking leadership. Thank you for your trust in this institution. We look forward to another year of serving you and strengthening the credit union you count on.



## Message from the Chairman of the Audit Committee

**DR. DAVID LUCIER, *Chair***

As Chairman of the Audit Committee, I serve alongside fellow audit committee members who your Board of Directors appoints. We oversee your credit union's financial and compliance matters and report directly to the Board.

One of our primary annual tasks is to select an independent auditing firm. This firm is retained to express an opinion on the credit union's financial statements; as part of the audit, the firm considers internal controls over financial statements. In addition, since the credit union is state-chartered and federally insured, CAMPUS is periodically examined by state and federal regulators. CAMPUS also performs internal audits of specific departments and functions conducted by the credit union's Internal Audit Manager and her staff throughout the year. This manager reports her findings directly to the audit committee, which monitors findings and takes other actions when appropriate.

I'm happy to report that your credit union is safe, financially sound, well-managed, and prospering. You can count on CAMPUS this year and for years to come!