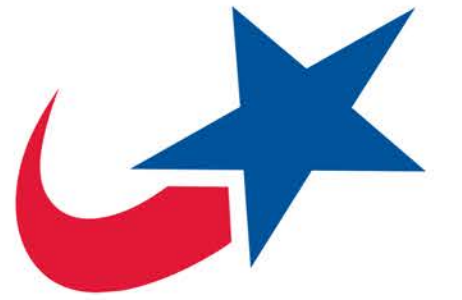


Money Talks
WITH
CAMPUS USA CREDIT UNION

FINANCIAL TIPS FOR TEENS

→ START THE CONVERSATION EARLY



WHY FINANCIAL MANAGEMENT MATTERS



**Financial independence
starts with good
management skills.**

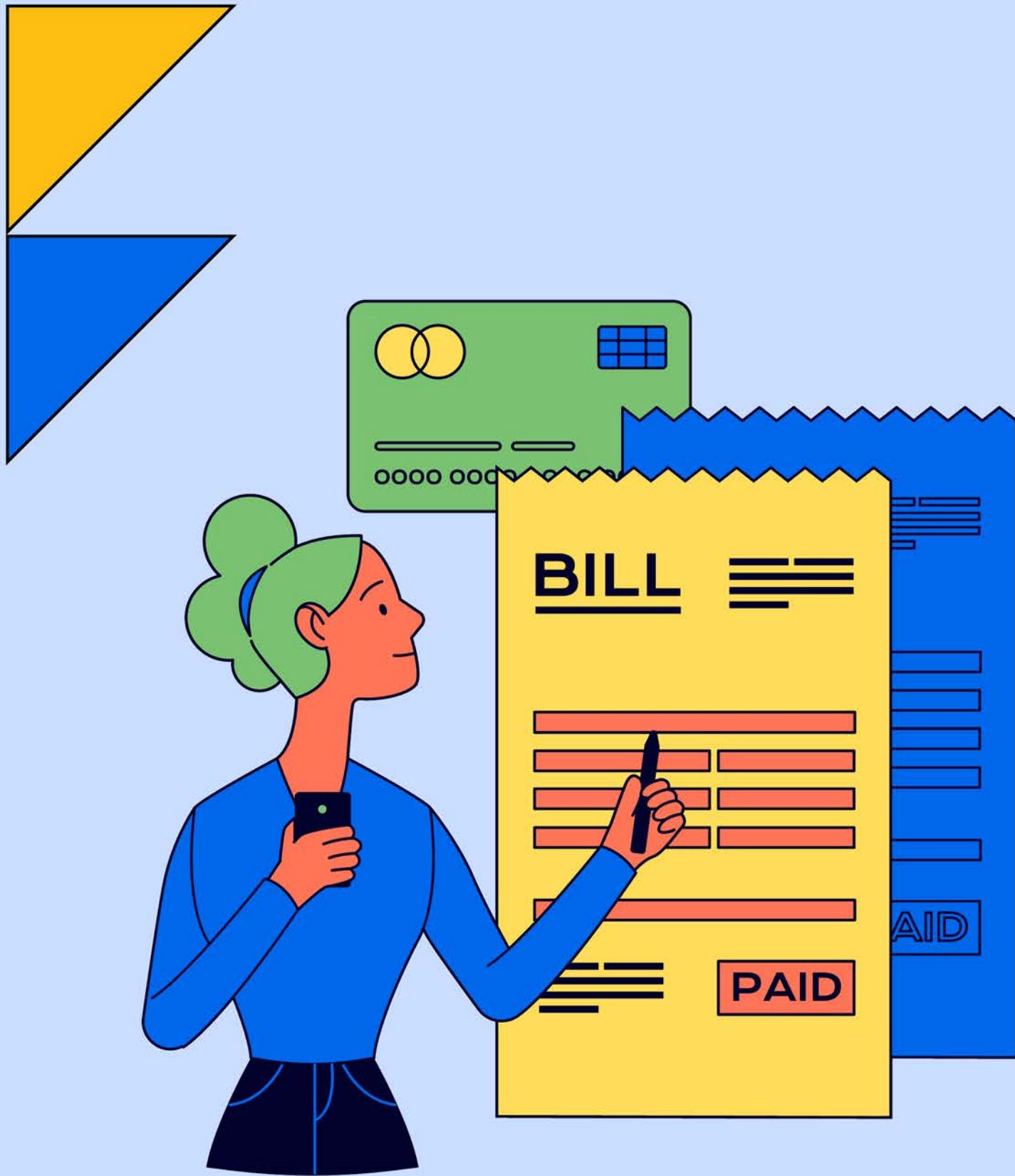


**Avoid debt, save for
emergencies, and achieve
your financial goals.**



**Empowers you to make
informed decisions about
your money.**





Credit Unions vs. Banks

Account Types and Transactions

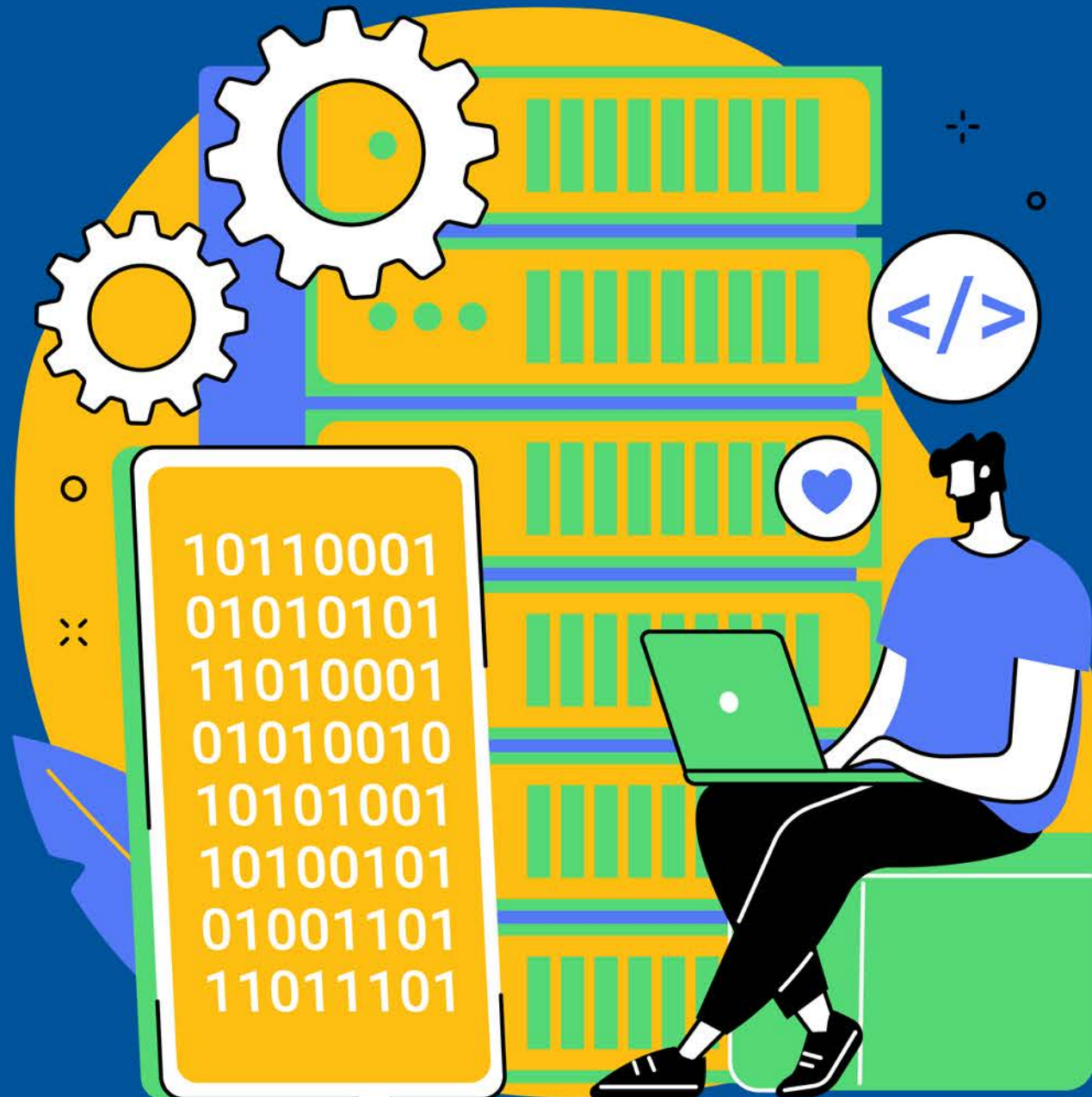
Budgeting

S.M.A.R.T. Goals

Smart Spending

How to open an account

What's the difference?



Credit Unions

- Not-for-profit and owned by their members
- Membership is open to people based on a common bond (such as the county they live in)
- CUs return profits in the form of better rates and lower fees
- Regulated by NCUA

Banks

- For profit and owned by shareholders
- Open to anyone who meets account opening requirements
- Banks give profits to shareholders
- Regulated by FDIC



BENEFITS

FINANCIAL INSTITUTIONS

Credit Unions

- **Personalized member service**
- **Community Investment**
- **Member benefits**
- **Shared Branching**

Banks

- **Extensive Services**
- **Widespread access**
- **Technological advantages**

Account Types

- Savings
- Checking



Checking Accounts



Debit cards and checks

Unlimited Transactions

Easily make deposits and withdrawals

Bill Pay (pay bills online)

Does not usually earn interest

**Ideal for short-term or everyday
spending**

Limited Withdrawals

Earns interest

Every member at a credit union has a savings account

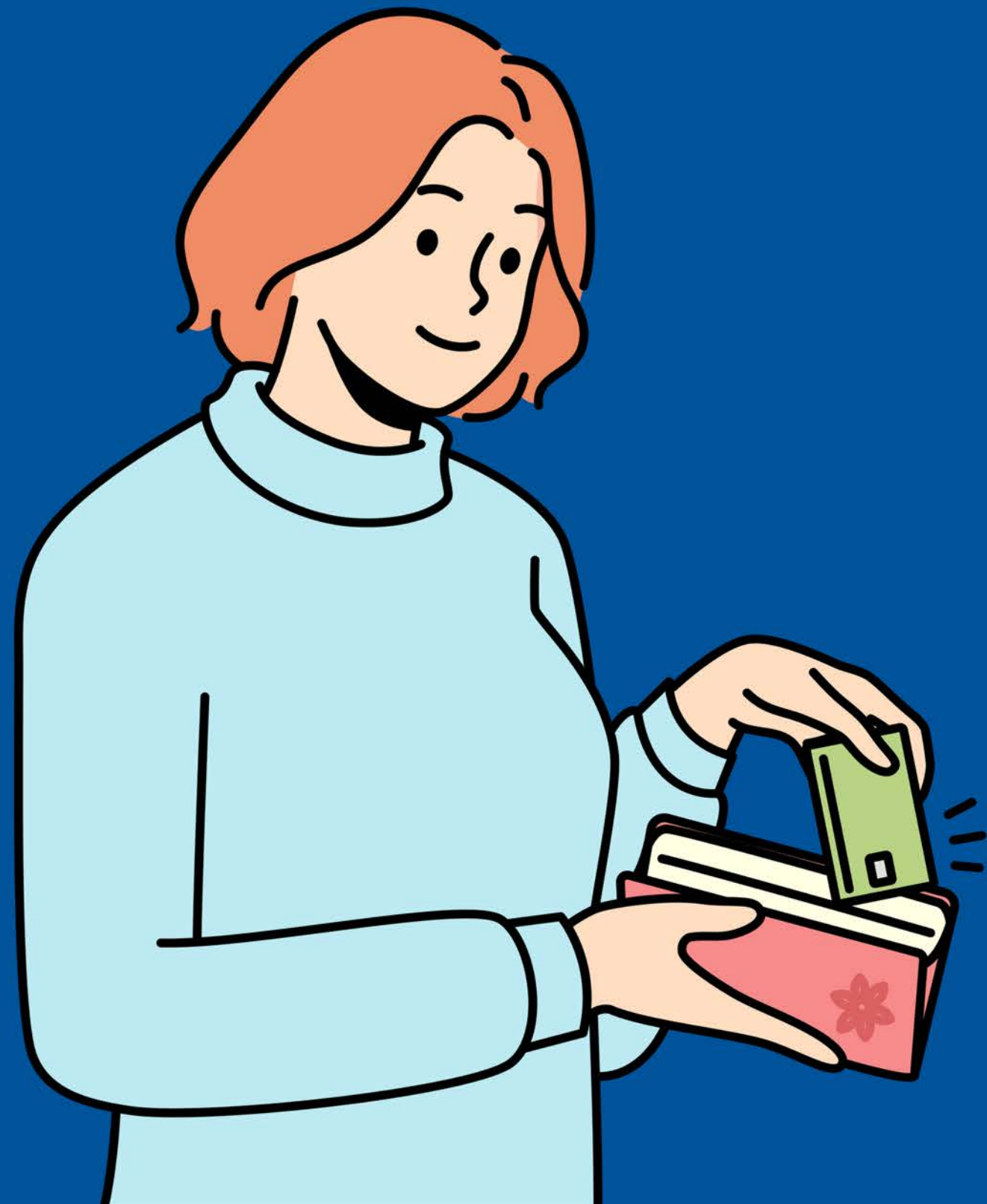
Setup automatic withdrawals or direct deposit

Low-minimum opening deposit

Ideal for long-term saving and goals

Savings Accounts





Deposits & Withdrawals

Deposits

Direct Deposit



Coordinate with your employer to deposit your payroll directly into your checking account.

You will need your routing number and account number

Mobile



Use your mobile device's camera to capture the image of your check and deposit using your credit union's banking app.

ATM



Use your debit card to access your account at the ATM. Deposit cash or checks into your accounts. There may or may not be holds placed on your funds

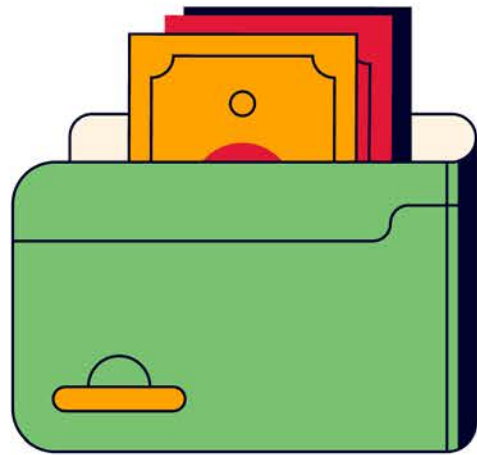
Teller



Bring your checks or cash to the service center and a teller will deposit the funds into your account.

Withdrawals

Purchases



Anytime you use your debit card for a purchase, this will reduce the balance in your account by that amount. It's important to keep track!

Payment apps



Any person-to-person payment apps used to pay a friend or business, will reduce your account balance.

ATM



Access your account at the ATM using your debit card and PIN, select the amount of cash you want to withdrawal.

Teller



Take funds out of your account in the form of cash or checks. Teller can issue a check and make it payable to whoever you decide.



UNDERSTANDING INCOME & EXPENSES

Income

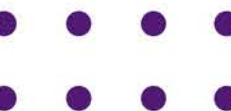
Money you receive,
such as salaries,
bonuses, and
allowances.

Expenses

Money you spend,
including rent,
groceries, utilities, and
entertainment.



**The first step in
financial
management is to
track these figures
accurately.**





**List your income
sources**



**Track your
spending**



**Set limits for each
category**

CREATING A BUDGET

**Use tools like spreadsheets or
budgeting apps to help.**



50/30/20 RULE

A SIMPLE BUDGETING GUIDELINE

50%

NEEDS

Rent, utilities, groceries, etc.

30%

WANTS

Dining out, entertainment, etc.

20%

SAVINGS

Savings or debt repayment



CREATE SAVINGS GOALS

S.M.A.R.T.

Specific

Your goal should be clear and specific, so you know exactly what you're aiming for.

Measurable

You need to be able to track your progress.

Achievable

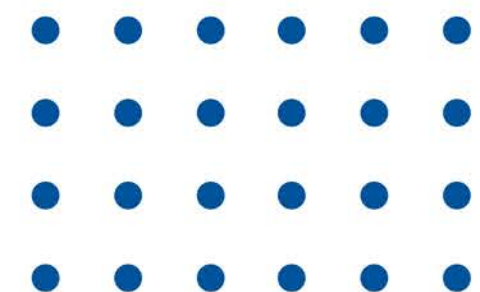
Your goal should be realistic and attainable.

Relevant

Make sure your goal matters to you and fits with your other plans.

Time-Bound

Set a deadline. Without a timeline, it's too easy to keep pushing your goal off into the future.



S.M.A.R.T. GOAL EXAMPLE

Specific

- Buy a pair of Beats Headphones for \$200 by August.

Measurable

- I need to save a total of \$200.
- I can track my progress each week.

Achievable

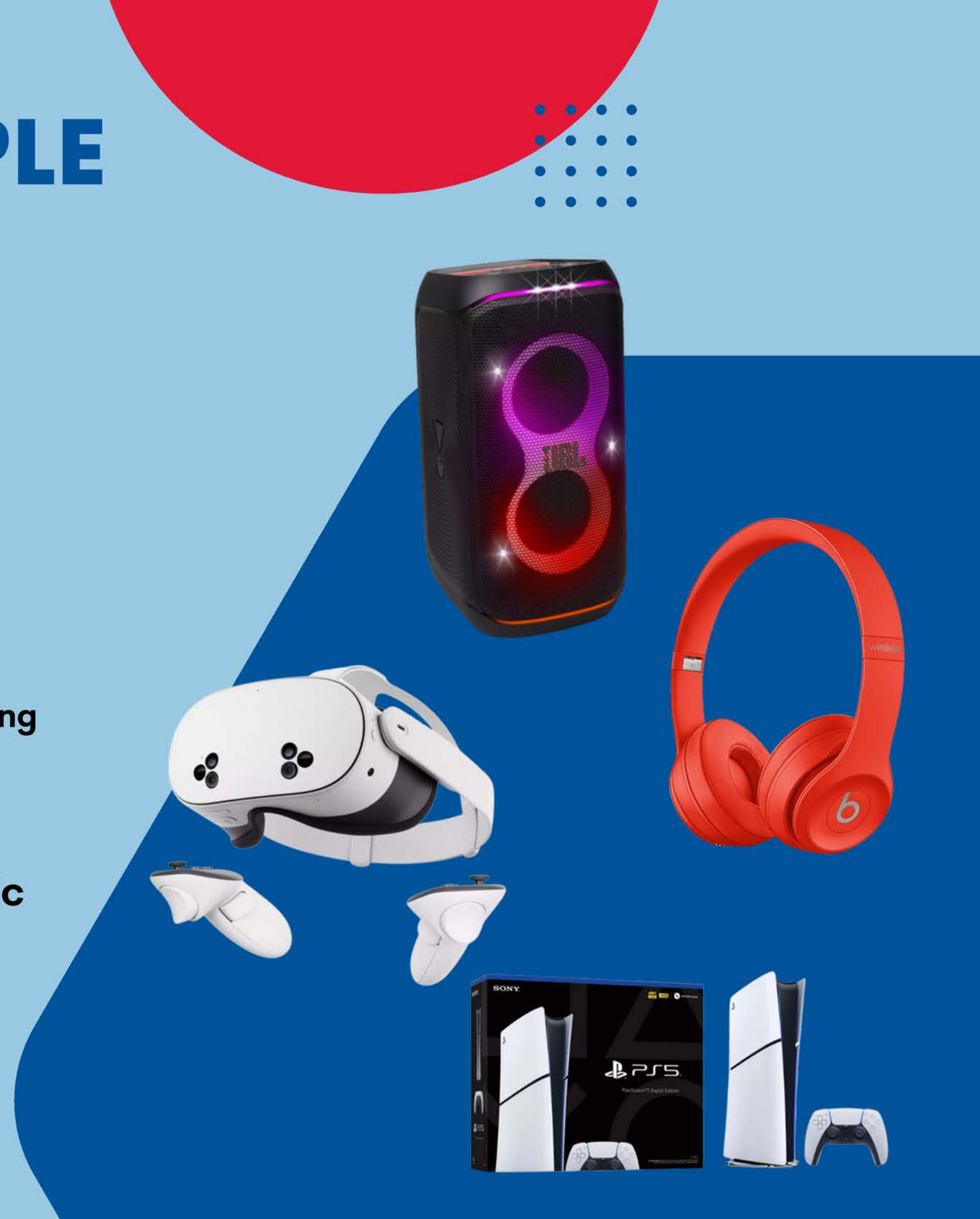
- Save \$50 a month for the next 4 months.
 - Determine how much money you can realistically save. Including income from chores, birthdays, gifts, etc.

Relevant

- These headphones are important to me because music helps me study. It's important for my educational success to have them.

Time-bound

- Personal deadline: End of August.



Earnings

- Wage: \$12/hour
- Hours/Week: 20
- Weekly Gross Pay: \$240
- Monthly Gross Pay: \$960

Taxes & Deductions

Social Security	6.2%	\$59.52
Medicare	1.45%	\$13.92
Federal Tax	~5%	Approx. \$48.00
	TOTAL TAXES	\$121.44



Monthly Net Pay

$$\text{\$960} - \text{\$121.44} =$$
$$\text{\$838.56}$$

Mandatory Savings

- 20% is \$167.71

SMART Financial Goal: Headphones

- Headphones cost: \$200
- Monthly savings toward goal: \$50

Amount Remaining:

\$620.85

Sample Budget



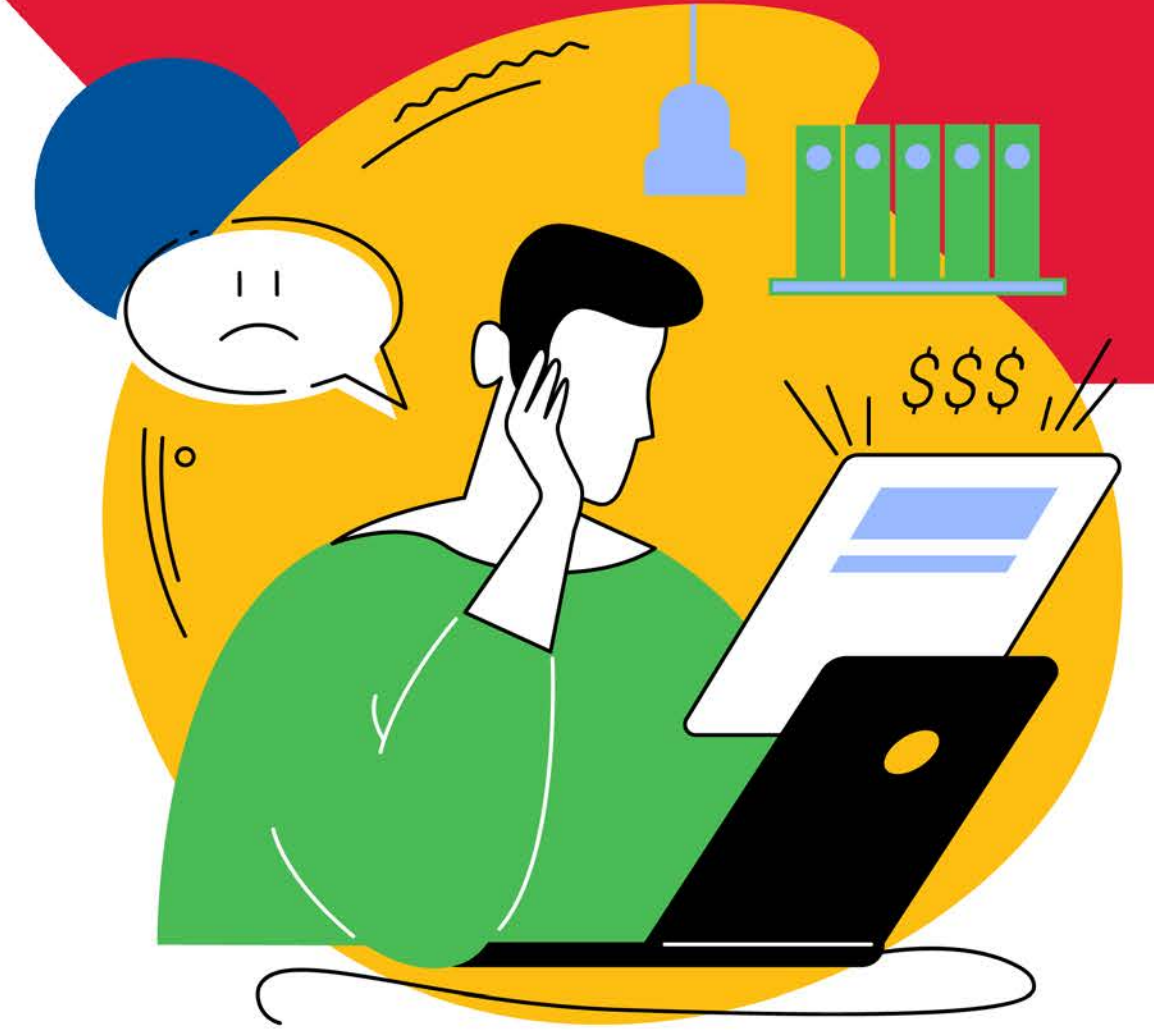
Amount Remaining:

\$620.85

CATEGORY	AMOUNT
Gas	\$120.00
Car Insurance	\$100.00
Phone Bill	\$75.00
Clothing/Personal	\$100.00
Events/Movies/Dining Out	\$75.00
Food & Snacks	\$50.00
Spending Money	\$100.85

SPENDING WISELY

EASY EVERYDAY TIPS



Compare Prices

Before making a large purchase, make sure to compare prices at other retailers.

Avoid Impulse Buys

Try to wait at least 24 hours before purchasing non-essential items.

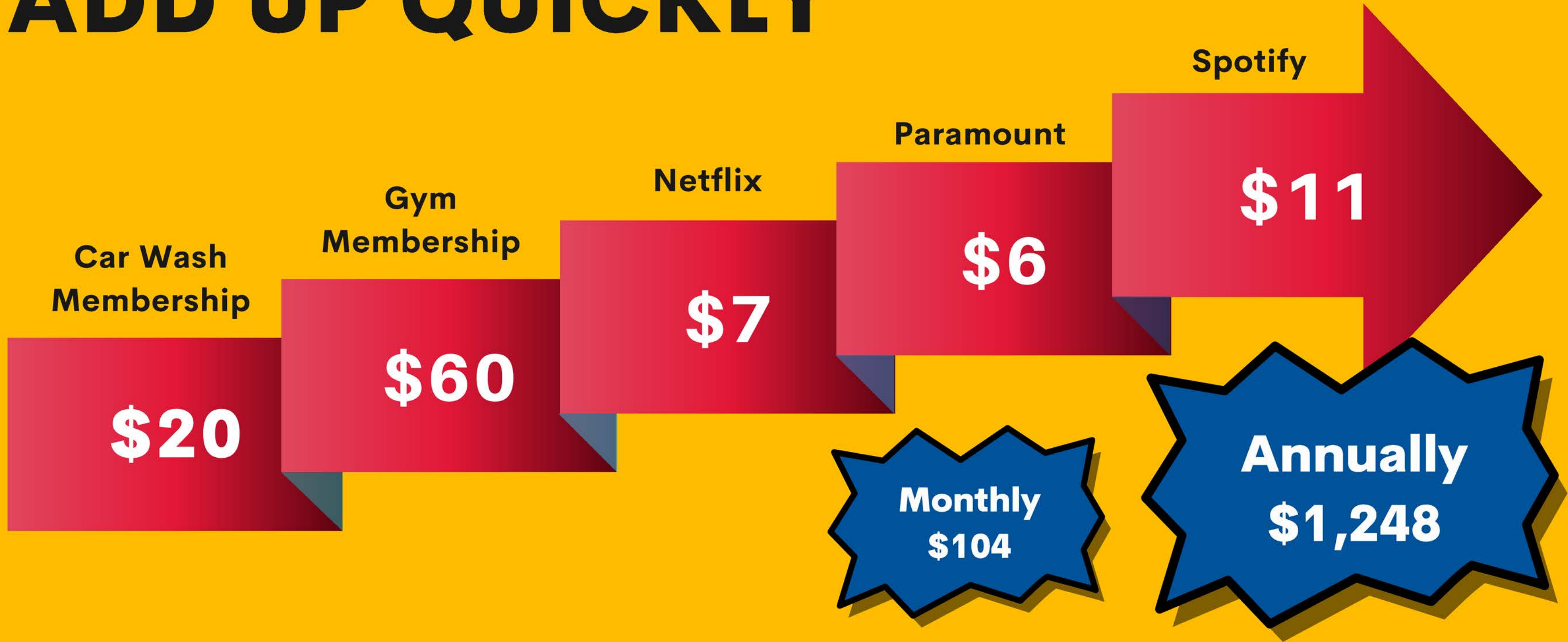
Discounts and Coupons

Use discounts and coupons whenever possible. Research online before completing your purchase.

Review Subscriptions

Review subscriptions and memberships regularly to eliminate unused services.

MONTHLY SUBSCRIPTIONS ADD UP QUICKLY



THE TRUTH ABOUT “BUY NOW, PAY LATER”



Why that \$40 hoodie might cost you way more than you think...

- Hidden fees & late charges
- Temptation to overspend
- Hurts your credit
- No real budgeting

Real Example

- You buy sneakers for \$120 with 4 payments of \$30
- Then you forget a payment → \$15 late fee
- Now you have hurt your credit AND you owe \$135

Checking & Savings at a Credit Union or Bank

VS

Person-to-Person Money Apps



FDIC or NCUA insured



Builds responsible money habits



Earn interest on savings



Access to financial tools



Easier to manage expenses



Not Insured



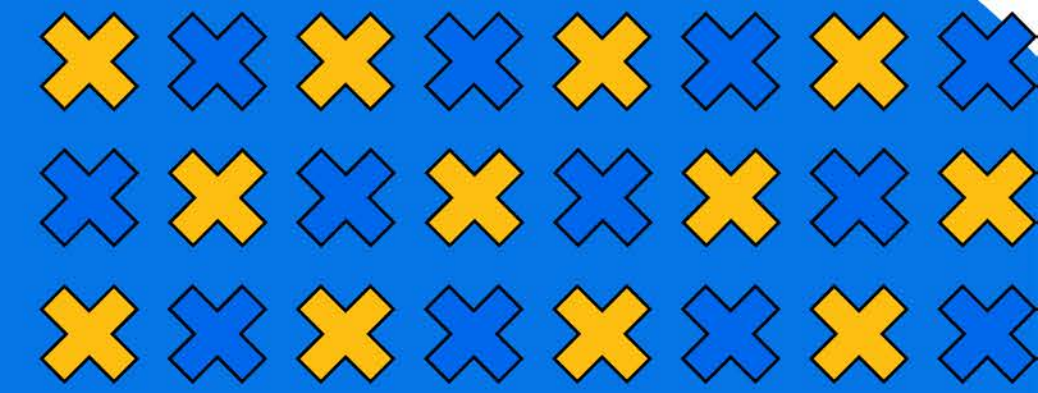
Limited Features



Harder to build credit or establish good habits



Scams and Fraud are VERY common



Bottom Line:

P2P apps are tools, but they shouldn't be your financial institution. A real checking + savings account sets you up for long-term success.



FEATURES YOU'LL ACTUALLY USE



Cash Deposits with a Teller or ATM



Mobile Deposits



Instant-Issue Debit Card



Online & Mobile Banking



Send money with Zelle®, an easy and free³ way to send money to friends and family.

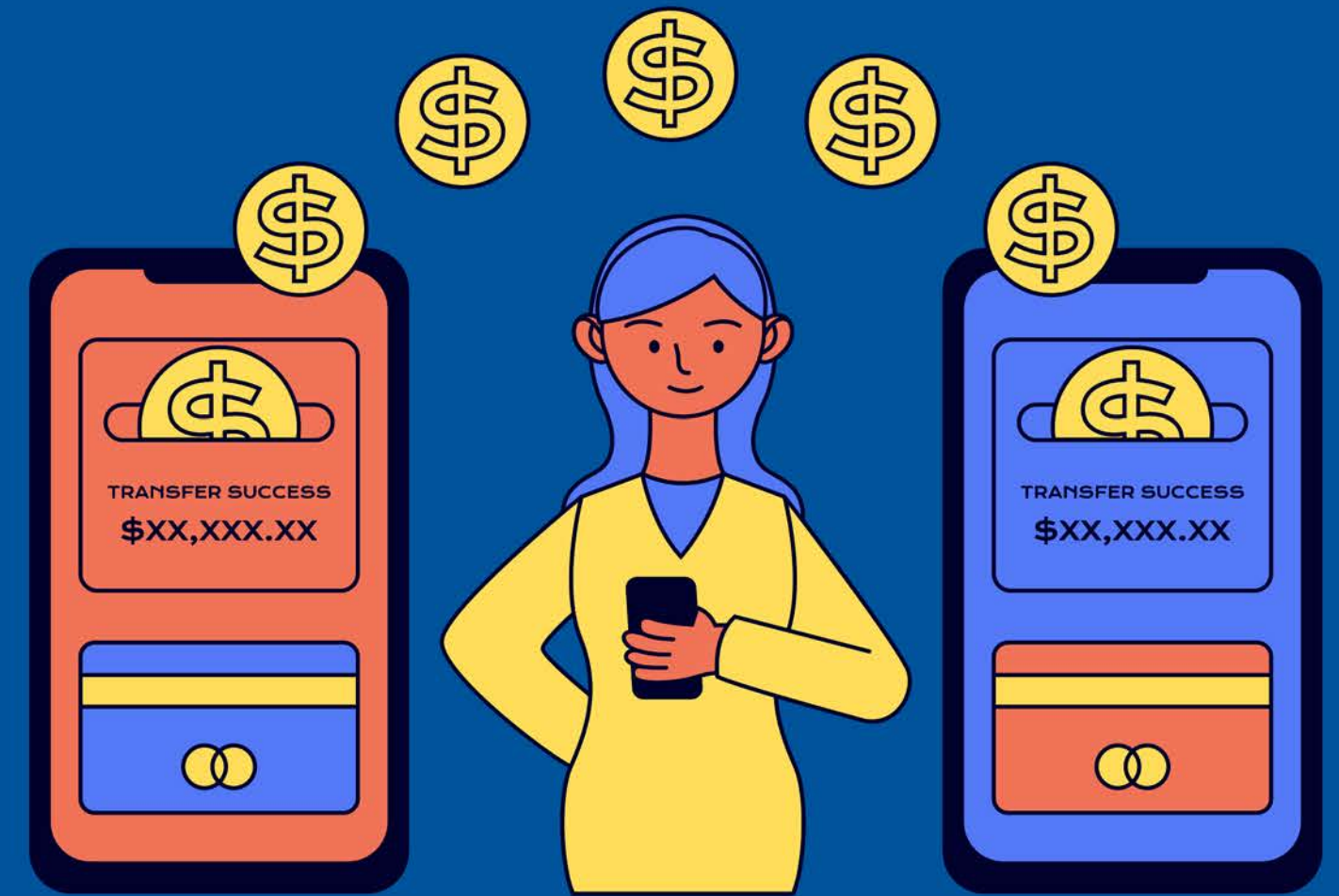
Why does it matter?



- Safe and secure (your money's protected)
- Helps build smart money habits
- Real-time alerts & spending tools
- Backed by local service that cares

To send or receive money with Zelle®, both parties must have an eligible checking or savings account. Transactions between enrolled users typically occur in minutes and generally do not incur transaction fees.

Opening an Account at CAMPUS



Opening an account

Things you will need to provide



Opening Deposit

Check with your credit union for requirements

Driver's License

Or a Birth Certificate
(if not over 18, will need an adult)

Social Security Card

Helps verify your identity. Always keep this number safe!

Checks

You may want to buy checks. But your debit card is free.

Checking Accounts



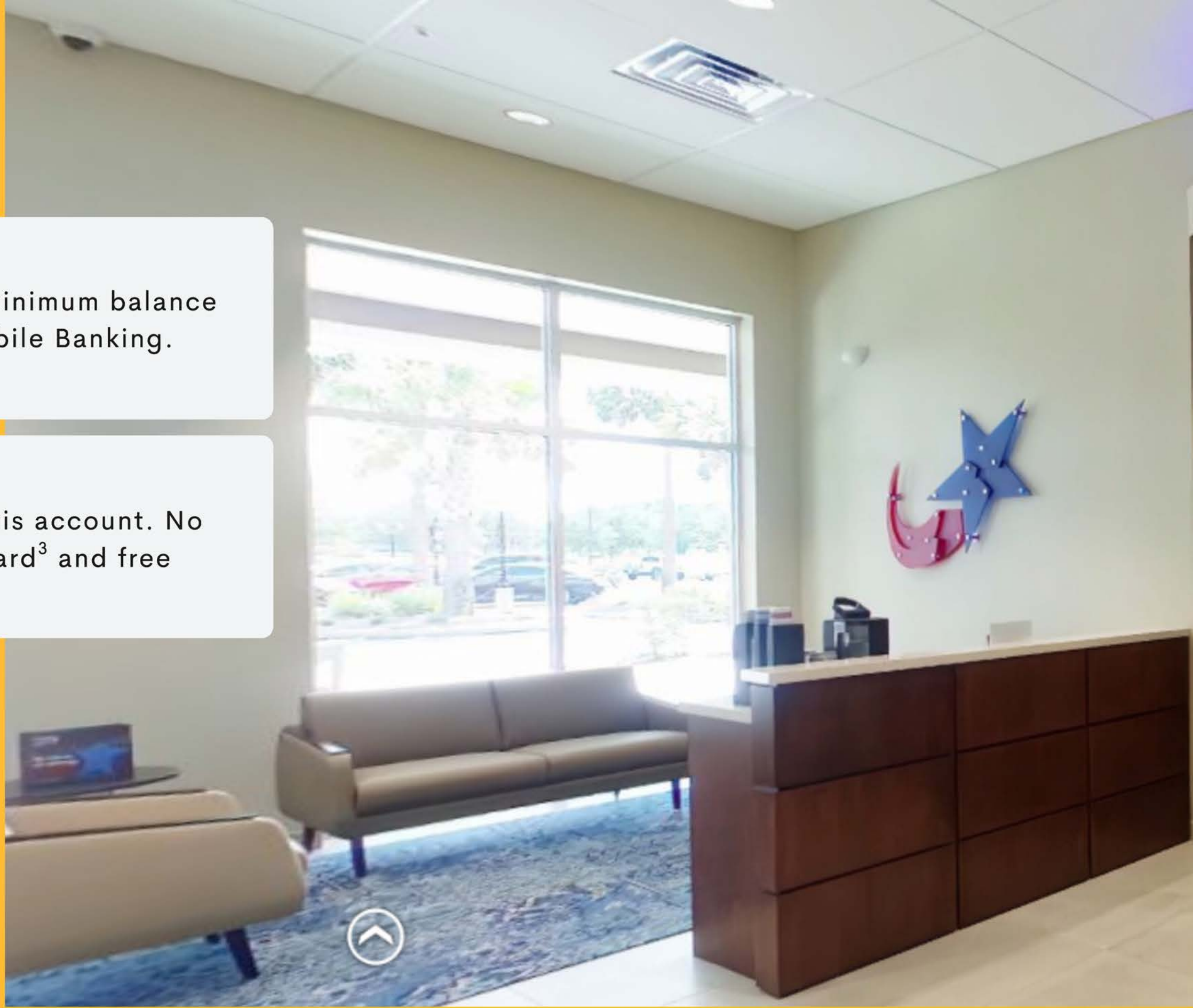
FREE CHECKING¹

MOST POPULAR! No monthly fee with no minimum balance requirement. Free and easy Online and Mobile Banking. Instant-Issue Debit cards.



RISING STAR CHECKING

Rising stars, ages 10-17² are eligible for this account. No fees or minimum balance required. Debit card³ and free Online and Mobile Banking.



1. Credit approval and a \$5 opening deposit to a savings account is required. Member must elect to receive eDocuments. 2. Social Security Card and Birth Certificate are required to open the account. Rising Star (minor) is primary member, Adult Joint Owner required. Joint owner must be 18 years or older. Joint owner credit approval and a \$5 opening deposit to a savings account is required. 3. For security reasons, there are limits on the number and amount of transactions.



Savings Accounts

CLUB SAVINGS

Earns slightly higher interest than a regular savings account. No fees or minimum balance required. Save for holidays, vacations, and more!



CERTIFICATE OF DEPOSIT

Risk-free Investment with a fixed interest rate. Minimum balance is \$2,000 with terms ranging from 91 days to 3 years.



KIDS SAVINGS ACCOUNT

For minors 17 years old and under.¹ Earn interest on every dollar up \$100,000.² No monthly fees and unlimited withdrawals.



1. A \$5 initial deposit is required into a savings account. Birth Certificate and Social Security Card are required to open an account. Adult joint owner required. Joint owner must be 18 years or older. Joint owner credit approval required. 2. The annual percentage yield may change as determined by the Credit Union's Board of Directors.

Birthday Bonuses

Every year,
on **your birthday**,
CAMPUS deposits \$25
into your savings
account!
(13-17 years old)

HAPPY
BIRTHDAY



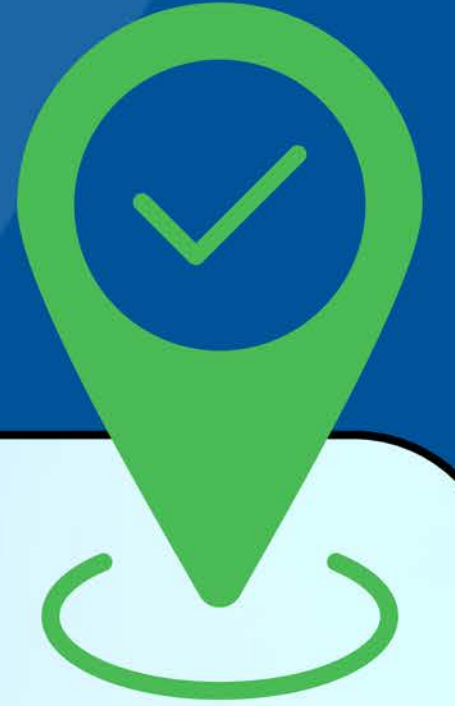
Convenient Locations



**4.9 Rating on
Google**



**Open on
Saturdays**



campuscu.com/atmslocations

Thank you for joining us!

Questions or Comments?

feedback@campuscu.com

