



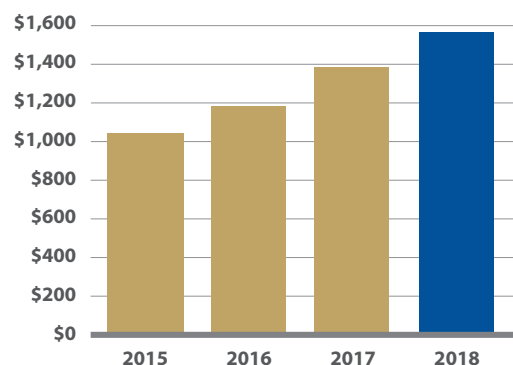
STATEMENT of Financial Condition

	December 31, 2018	December 31, 2017
ASSETS		
Total Loans	\$1,563,444,000	\$1,383,668,000
Less - Allowance for Loan Losses	\$7,485,000	\$7,561,000
Net Loans	\$1,555,959,000	\$1,376,107,000
Cash	\$75,647,000	\$58,381,000
Total Investments	\$136,595,000	\$143,875,000
Accrued Interest Receivable	\$4,236,000	\$3,669,000
Property and Equipment - Net of Depreciation	\$45,664,000	\$45,310,000
Prepaid and Other Assets	\$31,697,000	\$27,645,000
Total Assets	\$1,849,798,000	\$1,654,987,000
LIABILITIES AND EQUITY		
Total Liabilities	\$60,068,000	\$61,870,000
Total Deposits	\$1,576,758,000	\$1,397,944,000
Total Retained Earnings	\$212,972,000	\$195,173,000
Total Liabilities and Equity	\$1,849,798,000	\$1,654,987,000

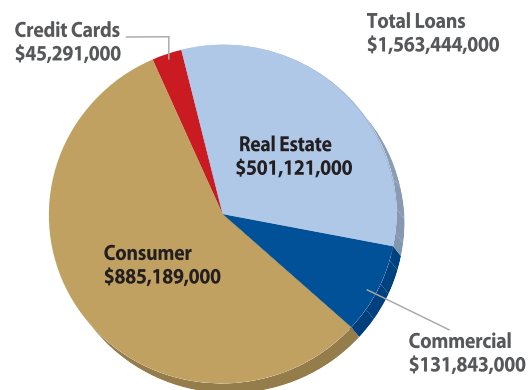
STATEMENT of Income

	December 31, 2018	December 31, 2017
Total Interest Income	\$68,030,000	\$59,439,000
Interest and Dividend Expense	\$12,647,000	\$8,752,000
Net Interest Income	\$55,383,000	\$50,687,000
Other Income	\$17,175,000	\$15,681,000
Net Income before Operating Expenses	\$72,558,000	\$66,368,000
Total Operating Expenses and Provision for Loan Loss	\$53,458,000	\$51,632,000
Income from Operations	\$19,100,000	\$14,736,000
Total Non-Operating Gains (Losses)	\$2,128,000	\$1,785,000
Net Income	\$21,228,000	\$16,521,000

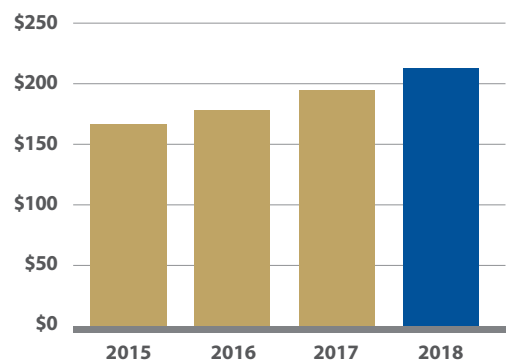
LOANS (\$ Millions Outstanding)



LOAN PORTFOLIO



MEMBERS' EQUITY (\$ Millions)





Message from the Chief Executive Officer

JERRY BENTON, President / CEO

The year 2018 was another year of growth for CAMPUS USA Credit Union. The year brought exceptionally strong loan growth, especially in real estate and commercial lending, but we were also focused on growing and improving the value of your CAMPUS membership. By continuing to improve our infrastructure, we have been able to make improvements to your member experience and the member service we provide every day.

For example, last year we opened our third service center in Tallahassee. This small but efficient service center in Mahan Village has allowed us to better serve our members in the area and attract new ones! We also gave our oldest service center, East Campus, located behind Norman Hall on UF Campus, a much needed face lift! And coming this summer, our West Campus Service Center will be undergoing some renovations of its own; moving the drive-up teller window and adding a community room.

Last year we replaced and upgraded all of our ATMs and consolidated our debit and credit card processor in an effort to bring you a consistent experience. In the next few weeks we will begin opening deposit accounts online at campuscu.com. I am personally excited about the technology enhancements we've already installed and the systems we are currently evaluating to make your member experience even more exceptional!

While we were busy making these improvements, CAMPUS maintained our high member satisfaction rating as reported by our membership on a monthly member service and lending survey. Additionally, we were voted the #1 credit union in all of our regions last year! Your satisfaction is important to us! Thank you for continuing to Count on CAMPUS! We look forward to continuing to grow with you.



Message from the Chairman of the Board

MARK WALDORFF / Chair

Your volunteer Board of Directors is elected by the membership to act as your voice in all credit union matters. As your Board Chair, my observations are that CAMPUS is thriving and continuing to grow in the markets we serve.

While being committed to improving the credit union's infrastructure to provide a better member experience, we remained focused on our strategic plan. CAMPUS saw exceptional loan growth of nearly 13%, more than \$600 million in loan growth in 2018.

Well-managed deposit growth of almost \$179 million contributed to asset growth of close to 12%. CAMPUS closed the year with approximately \$1.8 billion in assets and a return on average assets of 1.21%. I am happy to report that your credit union should reach \$2 billion in assets in 2019!

These are impressive numbers compared to our peers, and all signs point to a healthy pace of growth, well in line with the objectives and goals in the strategic plan. Additionally, the CAMPUS employee culture is still thriving and is an important indication that your credit union will continue to be successful for years to come!



Message from the Audit Committee

MATT WEBSTER / Chair

I am chair of the Audit Committee and serve alongside fellow audit committee members that are appointed by your Board of Directors. We serve as the overseers of all financial and compliance matters for your credit union, reporting directly to the Board.

One of our primary annual tasks is to select an independent auditing firm. This firm is retained to express an opinion on the credit union's financial statements; as part of the audit, the firm considers internal controls over financial statements. In addition, since the credit union is state chartered and federally insured, CAMPUS is periodically examined by the state and federal regulators. CAMPUS also performs its own internal audit of specific departments and functions, which are conducted by the credit union's Quality Control Manager and her staff throughout the year. This manager reports her findings directly to the audit committee, who monitors findings and takes other actions when appropriate.

I'm happy to report that your credit union is safe, financially sound, well-managed and prospering. You can count on CAMPUS this year and for years to come!