



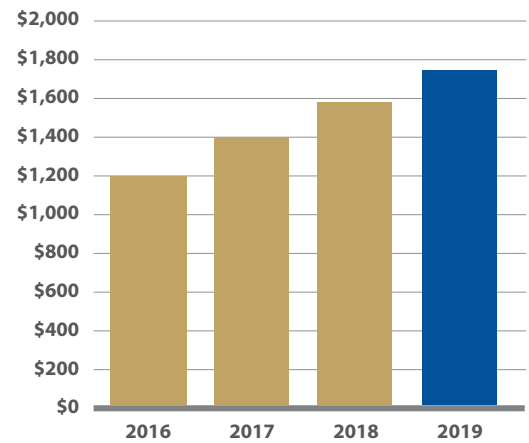
## STATEMENT of Financial Condition

	December 31, 2019	December 31, 2018
<b>ASSETS</b>		
Total Loans	\$1,728,788,000	\$1,563,444,000
Less - Allowance for Loan Losses	\$9,745,000	\$7,485,000
Net Loans	\$1,719,043,000	\$1,555,959,000
Cash	\$53,678,000	\$75,647,000
Total Investments	\$233,343,000	\$136,595,000
Accrued Interest Receivable	\$5,274,000	\$4,236,000
Property and Equipment - Net of Depreciation	\$48,752,000	\$45,664,000
Prepaid and Other Assets	\$30,758,000	\$31,697,000
<b>Total Assets</b>	<b>\$2,090,848,000</b>	<b>\$1,849,798,000</b>
<b>LIABILITIES AND EQUITY</b>		
Total Liabilities	\$37,890,000	\$60,068,000
Total Deposits	\$1,814,024,000	\$1,576,758,000
Total Retained Earnings	\$238,934,000	\$212,972,000
<b>Total Liabilities and Equity</b>	<b>\$2,090,848,000</b>	<b>\$1,849,798,000</b>

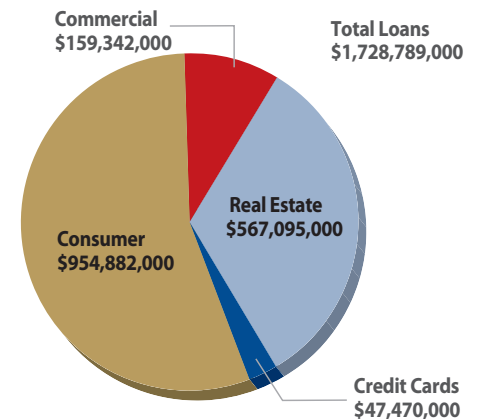
## STATEMENT of Income

	December 31, 2018	December 31, 2017
Total Interest Income	\$82,634,000	\$68,030,000
Interest and Dividend Expense	\$20,833,000	\$12,647,000
Net Interest Income	\$61,801,000	\$55,383,000
Other Income	\$21,495,000	\$17,175,000
Net Income before Operating Expenses	\$83,296,000	\$72,558,000
Total Operating Expenses and Provision for Loan Loss	\$62,263,000	\$53,458,000
Income from Operations	\$21,033,000	\$19,100,000
Total Non-Operating Gains (Losses)	\$2,908,000	\$2,128,000
<b>Net Income</b>	<b>\$23,941,000</b>	<b>\$21,228,000</b>

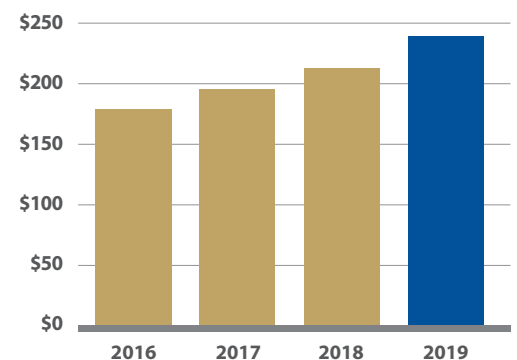
## LOANS (\$ Millions Outstanding)



## LOAN PORTFOLIO



## MEMBERS' EQUITY (\$ Millions)





## Message from the Chief Executive Officer

**JERRY BENTON, President / CEO**

I usually use this opportunity in the Annual Report to share the latest developments, growth opportunities, and ways that we are bringing more value to your CAMPUS membership. While we are still focused on all of these very important things, I would prefer to take this opportunity to say how thankful we are for our CAMPUS members.

We are just about halfway through 2020. This message is coming to you late, because we had to delay our Annual Meeting of the Members due to CDC guidance. But, we're here now. And we want to extend a most sincere "Thank you" to our member-owners. We thank you for your patience as we closed some service centers, re-opened some partially, and now have finally returned to normal operations. We thank you for your flexibility; many of you found new ways to interact with us, be it signing into online banking for the first time, making your first mobile deposit, or calling ahead for a new Curbside Service appointment.

CAMPUS is committed to serving our members and the communities that have supported us for over 85 years! So far this year, CAMPUS has invested over \$230,000 to show our members and our communities that we are here for them... even in times of uncertainty.



## Message from the Chairman of the Board

**KEITH BIRKETT / Chair**

Your volunteer Board of Directors is elected by the membership to act as your voice in all credit union matters. As your Board Chair, my observations are that CAMPUS is financially sound and continuing to grow!

Last year, 2019, your credit union committed to improving the digital experience for our members accessing us online or via mobile. Little did we know at the time how important that would be in the year 2020. We introduced the ability to open an account online and made some enhancements to our online and mobile banking platform. A new mobile app, CAMPUS Card Control, was introduced in October allowing members to turn their CAMPUS Debit and Credit Cards on/off, and more easily see their transactions, pay their bills, and even add travel notices and alerts. I'm happy to report that, to date, CAMPUS has opened almost 1,200 accounts online and over 70,000 members are currently accessing their CAMPUS accounts conveniently with Online and Mobile Banking!

As always, we remained focused on our strategic plan. CAMPUS saw exceptional loan growth of nearly 11% and well-managed deposit growth of over 15%. At the close of 2019, CAMPUS continued to be very well capitalized at almost 12% allowing us to remain strong despite the challenges of 2020.

The strength of your credit union and the loyalty of the member-owners has proven unwavering even in times of uncertainty. We remain committed to our member-owners, our employees, and our communities and are confident that commitment will continue to contribute to our success for years to come.



## Message from the Audit Committee

**ROSE RIVERS / Chair**

I am the chair of the Audit Committee and serve alongside fellow audit committee members that are appointed by your Board of Directors. We serve as the overseers of all financial and compliance matters for your credit union, reporting directly to the Board.

One of our primary annual tasks is to select an independent auditing firm. This firm is retained to express an opinion on the credit union's financial statements; as part of the audit, the firm considers internal controls over financial statements. In addition, since the credit union is state-chartered and federally insured, CAMPUS is periodically examined by the state and federal regulators. CAMPUS also performs its own internal audit of specific departments and functions, which are conducted by the credit union's Quality Control Manager and her staff throughout the year. This manager reports her findings directly to the audit committee, who monitors findings and takes other actions when appropriate. I'm happy to report that your credit union is safe, financially sound, well-managed, and prospering.

