



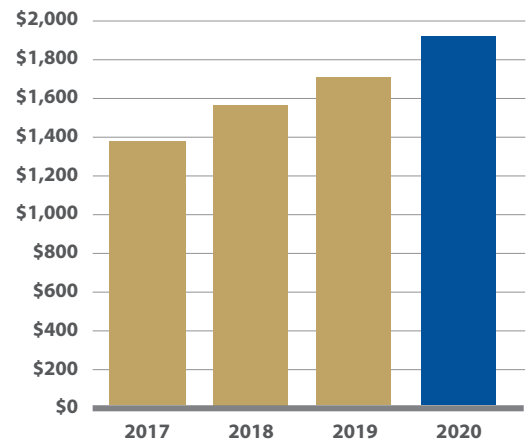
## STATEMENT of Financial Condition

|   | December 31, 2020      | December 31, 2019      |
|---|------------------------|------------------------|
| <b>ASSETS</b>                                   |                        |                        |
| Total Loans                                     | \$1,898,228,000        | \$1,728,788,000        |
| Less - Allowance for Loan Losses                | \$11,504,000           | \$9,745,000            |
| Net Loans                                       | \$1,886,724,000        | \$1,719,043,000        |
| Cash  | \$93,702,000           | \$53,678,000           |
| Total Investments                               | \$298,692,000          | \$233,343,000          |
| Accrued Interest Receivable                     | \$5,549,000            | \$5,274,000            |
| Property and Equipment -<br>Net of Depreciation | \$51,016,000           | \$48,752,000           |
| Prepaid and Other Assets                        | \$32,459,000           | \$30,758,000           |
| <b>Total Assets</b>                             | <b>\$2,368,142,000</b> | <b>\$2,090,848,000</b> |
| <b>LIABILITIES AND EQUITY</b>                   |                        |                        |
| Total Liabilities                               | \$49,984,000           | \$37,890,000           |
| Total Deposits                                  | \$2,048,325,000        | \$1,814,024,000        |
| Total Retained Earnings                         | \$269,833,000          | \$238,934,000          |
| <b>Total Liabilities and Equity</b>             | <b>\$2,368,142,000</b> | <b>\$2,090,848,000</b> |

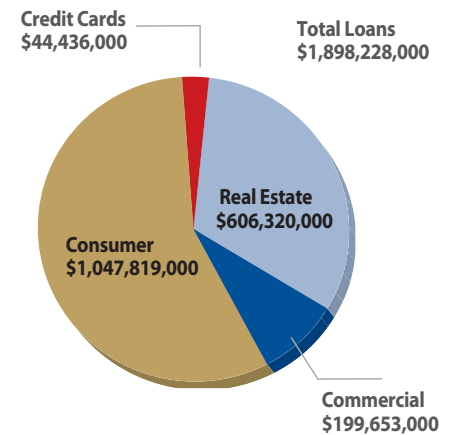
## STATEMENT of Income

|   | December 31, 2020   | December 31, 2019   |
|---|---------------------|---------------------|
| Total Interest Income                                   | \$89,585,000        | \$82,634,000        |
| Interest and Dividend Expense                           | \$20,685,000        | \$20,833,000        |
| Net Interest Income                                     | \$68,900,000        | \$61,801,000        |
| Other Income  | \$21,257,000        | \$21,495,000        |
| Net Income before<br>Operating Expenses                 | \$90,157,000        | \$83,296,000        |
| Total Operating Expenses and<br>Provision for Loan Loss | \$64,051,000        | \$62,263,000        |
| Income from Operations                                  | \$26,106,000        | \$21,033,000        |
| Total Non-Operating Gains (Losses)                      | \$1,125,000         | \$2,908,000         |
| <b>Net Income</b>                                       | <b>\$27,231,000</b> | <b>\$23,941,000</b> |

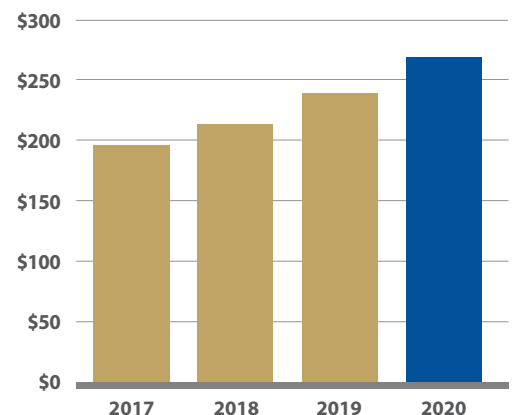
## LOANS (\$ Millions Outstanding)



## LOAN PORTFOLIO



## MEMBERS' EQUITY (\$ Millions)





## Message from the Chief Executive Officer

**JERRY BENTON, President / CEO**

2020 was a year that I don't think any of us could have planned, or even prepared for, but I can report that your credit union's strength once again prevailed.

The strength of your credit union and the loyalty of our member-owners proved to be unwavering, even in times of uncertainty. CAMPUS remained focused on the three pillars that have supported us for over 85 years: Members, Communities, and our Employees.

Our focus on keeping our members and employees safe, led to operational changes; increasing the types of products and services we offer in the drive-thru, and implementing curbside service and appointments. Even now that we have started to see service center traffic return to normal levels, we still have members enjoying these service enhancements, and we will continue to improve upon them.

I'm also happy to report that we continued to focus on the communities we serve, even if it may have looked a little different. We supported local businesses, empowering our employees by giving them each \$50 and asking them to give it or spend it locally to make a difference. Early in the year, before COVID-19 took hold, we were excited to welcome every Alachua County Fifth Grader into Junior Achievement BizTown presented by CAMPUS USA Credit Union – an immersive experience in financial literacy. JA BizTown 2021 will expand digitally into Marion County as JA BizTown Adventures.

By continuing to lean on these pillars, we close the door on 2020 with loan growth of almost 10%, which is well above our peers, and deposit and asset growth both around 13%.

We are happy to have made it into 2021, and we're thankful for everything it took to get here. We truly are Stronger Together.



## Message from the Chairman of the Board

**KEITH BIRKETT / Chair**

Your volunteer board of directors is elected by the membership to act as your voice in all credit union matters. As your Board Chair, I am happy to report that even in the midst of a pandemic, your credit union continued to work to improve products and services.

One of the largest projects last year was converting all member debit and credit cards to Mastercard®. This improvement could not have come at a better time. Just as the world was becoming "contactless," so were CAMPUS debit and credit cards. Now CAMPUS Cardholders can pay using their CAMPUS debit and credit cards, touch-free, anywhere they see the "Tap & Go" symbol! Mastercard also affords our debit and credit cards additional security that will benefit all our members.

Heading into 2021, we are improving and adding service centers to enhance member experience! While we temporarily closed our oldest service center, East Campus, for construction, we opened our newest service center in Innovation Square in Gainesville. East Campus Service Center will return in 2023 as a part of a larger development, but in the same place as before with drive-up tellers.

And that's not all! Next month, we'll open our new Tower Road Service Center with drive-up tellers, curbside service, and Saturday hours, to replace the Tower Square Service Center. Then, on the horizon, is the opening of new service centers on 39th Avenue in NW Gainesville and in Summerfield, to replace the existing service centers, allow for more traffic, easier access, drive-up tellers, and curbside service!

Even in these turbulent times, CAMPUS continues to find ways to bring value to your CAMPUS membership.



## Message from the Audit Committee

**ROSE RIVERS / Chair**

I am chair of the Audit Committee and serve alongside fellow Audit Committee Members that are appointed by your Board of Directors. We serve as the overseers of all financial and compliance matters for your credit union, reporting directly to the Board.

One of our primary annual tasks is to select an independent auditing firm. The firm is retained to express an opinion on the credit union's financial statements; as part of the audit, the firm considers internal controls over financial statements. In addition, since the credit union is state-chartered and federally insured, CAMPUS is periodically examined by the state and federal regulators. CAMPUS also performs its own internal audit of specific departments and functions, which are conducted by the credit union's Quality Control Manager and her staff throughout the year. This manager reports her findings directly to the audit committee, who monitors findings and takes other actions when appropriate.

I'm happy to report that our credit union is safe, financially sound, well-managed, and prospering.

