



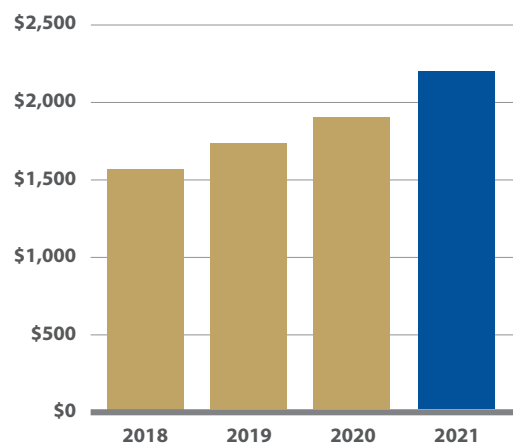
## STATEMENT of Financial Condition

	December 31, 2021	December 31, 2020
<b>ASSETS</b>		
Total Loans	\$2,197,581,000	\$1,898,228,000
Less - Allowance for Loan Losses	\$11,250,000	\$11,504,000
Net Loans	\$2,186,331,000	\$1,886,724,000
Cash	\$76,473,000	\$93,702,000
Total Investments	\$333,108,000	\$298,692,000
Accrued Interest Receivable	\$5,727,000	\$5,549,000
Property and Equipment - Net of Depreciation	\$54,142,000	\$51,016,000
Prepaid and Other Assets	\$36,509,000	\$32,459,000
<b>Total Assets</b>	<b>\$2,692,290,000</b>	<b>\$2,368,142,000</b>
<b>LIABILITIES AND EQUITY</b>		
Total Liabilities	\$36,072,000	\$49,984,000
Total Deposits	\$2,341,335,000	\$2,048,325,000
Total Retained Earnings	\$314,883,000	\$269,833,000
<b>Total Liabilities and Equity</b>	<b>\$2,692,290,000</b>	<b>\$2,368,142,000</b>

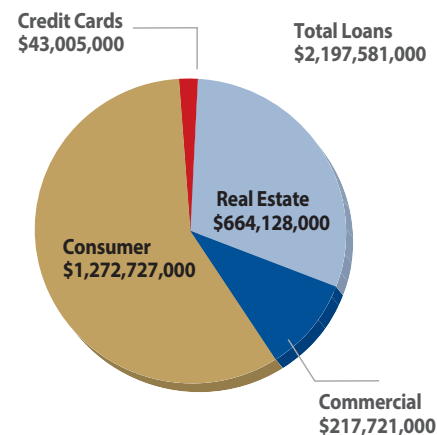
## STATEMENT of Income

	December 31, 2021	December 31, 2020
Total Interest Income	\$91,154,000	\$89,585,000
Interest and Dividend Expense	\$13,437,000	\$20,685,000
Net Interest Income	\$77,717,000	\$68,900,000
Other Income	\$23,805,000	\$21,257,000
Net Income before Operating Expenses	\$101,522,000	\$90,157,000
Total Operating Expenses and Provision for Loan Loss	\$63,458,000	\$64,051,000
Income from Operations	\$38,064,000	\$26,106,000
Total Non-Operating Gains (Losses)	\$9,618,000	\$1,125,000
<b>Net Income</b>	<b>\$47,682,000</b>	<b>\$27,231,000</b>

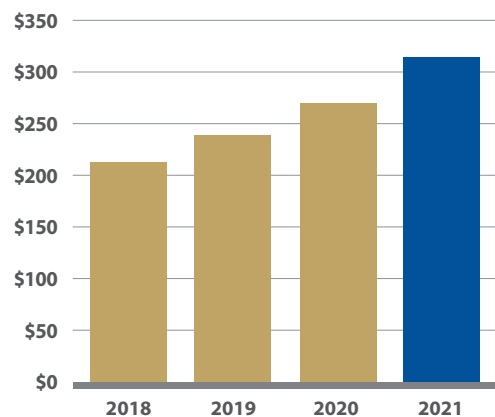
## LOANS (\$ Millions Outstanding)



## LOAN PORTFOLIO



## MEMBERS' EQUITY (\$ Millions)





## Message from the Chief Executive Officer

**JERRY BENTON, President / CEO**

CAMPUS continued to weather the uncertainty of 2021 with a steadfast commitment to our members and the communities we serve. We focused on growing and improving the value of your CAMPUS membership by enhancing your banking experience and the service we provide to you every day.

One of the biggest changes in 2021 involved something most of our members use every day – CAMPUS Mastercard® Debit and Credit Cards. CAMPUS issued nearly 100,000 debit and credit cards to our members all over the world! CAMPUS Cardholders are now benefitting from enhanced security features, chip technology with global usability, and contactless payments.

Last year, we opened the new Tower Road Service Center in Gainesville, FL and introduced online appointment scheduling. Now, not only can you meet with a CAMPUS Representative in person but you can also schedule an appointment online to meet with a representative over the phone or virtually using Zoom! We also rolled out some exciting updates to CAMPUS ATMs that include the ability to make loan payments, deposit cash with no holds, print mini-statements, and so much more.

The CAMPUS Culture is all about empowering employees. I am excited to share that American Banker® recognized CAMPUS as one of the top ten “Best Credit Unions to Work For” in the country in 2021. As I have always said, “When we take care of our employees, they will take care of our members.” As the CEO, I am proud to know that we have a thriving workforce of happy and engaged employees who love what they do every day!

We are thrilled to share some of the accomplishments we have achieved and most importantly, we are grateful for you, our members. We look forward to continuing to grow alongside you.



## Message from the Chairman of the Board

**RUBEN RAMOS / Chair**

Your volunteer Board of Directors is elected by the membership to act as your voice in all credit union matters. As your Board Chair, my observations are that CAMPUS is thriving and continuing to grow in the markets we serve.

Last year, your credit union invested in technology to bring even more value to your CAMPUS membership, and we’re not done yet. This year you will continue to see enhancements to online banking, as well as a new and improved phone system to provide more information faster and with improved wait times.

As we look back on all that we have done, there is still so much to look forward to. Construction is well underway at our East Campus Service Center and we are looking forward to re-opening in 2023. Next month, we will be relocating the Summerfield Service Center and opening the doors to a brand new building, only half a mile down the road from the previous location. Additionally, we will be breaking ground on another new location in Lake Deaton in The Villages, further improving members’ access to service in the area!

While being committed to improving the credit union’s infrastructure to provide a better member experience, we remained focused on our strategic plan. CAMPUS saw exceptional loan growth of over 15%, with more than \$1 billion in loans originated to our membership in 2021.

Well-managed deposit growth of over \$293 million contributed to asset growth of almost 14%. CAMPUS closed the year with approximately \$2.7 billion in assets and an average return on assets of 1.88%. I am happy to report that your credit union should reach \$3 billion in assets in 2022.



## Message from the Audit Committee

**DAVID LUCIER / Chair**

I am chair of the Audit Committee and serve alongside fellow audit committee members that are appointed by your Board of Directors. We serve as the overseers of all financial and compliance matters for your credit union, reporting directly to the Board.

One of our primary annual tasks is to select an independent auditing firm. This firm is retained to express an opinion on the credit union’s financial statements; as part of the audit, the firm considers internal controls over financial statements. In addition, since the credit union is state chartered and federally insured, CAMPUS is periodically examined by the state and federal regulators. CAMPUS also performs its own internal audit of specific departments and functions, which are conducted by the credit union’s Quality Control Manager and her team throughout the year. This manager reports her findings directly to the audit committee, who monitors findings and takes action when appropriate.

I’m happy to report that your credit union is safe, financially sound, well-managed, and prospering. You can count on CAMPUS this year, and for years to come!

