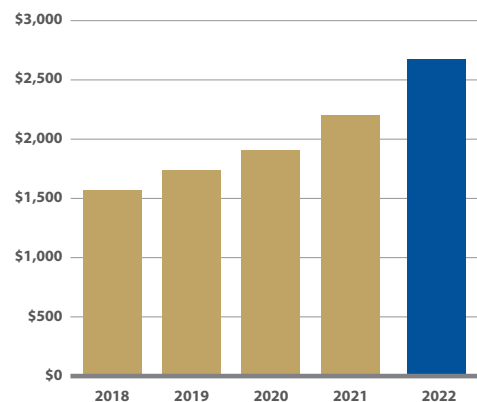




STATEMENT of Financial Condition (\$ Thousands)

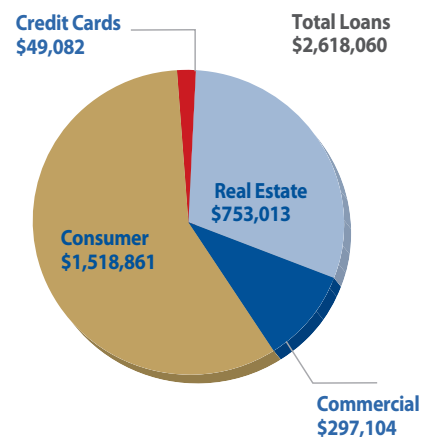
	December 31, 2022	December 31, 2021
ASSETS		
Total Loans	\$2,618,060	\$2,197,581
Less - Allowance for Loan Losses	\$12,596	\$11,250
Net Loans	\$2,605,464	\$2,186,331
Cash	\$92,093	\$76,473
Total Investments	\$213,325	\$333,108
Accrued Interest Receivable	\$7,279	\$5,727
Property and Equipment - Net of Depreciation	\$55,888	\$54,142
Prepaid and Other Assets	\$55,748	\$36,509
Total Assets	\$3,029,797	\$2,692,290
LIABILITIES AND EQUITY		
Total Liabilities	\$111,927	\$36,072
Total Deposits	\$2,578,689	\$2,341,335
Total Retained Earnings	\$339,181	\$314,883
Total Liabilities and Equity	\$3,029,797	\$2,692,290

LOANS (\$ Millions Outstanding)



LOAN PORTFOLIO (\$ Thousands)

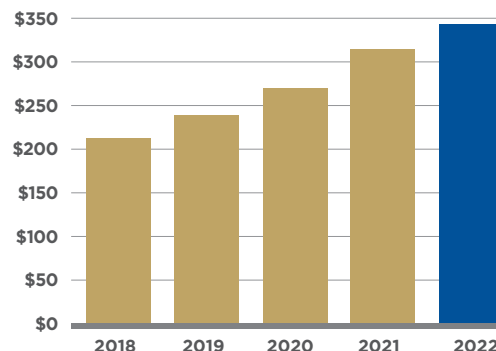
(dollars rounded to the nearest thousand)



STATEMENT of Income (\$ Thousands)

	December 31, 2022	December 31, 2021
Total Interest Income	\$105,888	\$91,154
Interest and Dividend Expense	\$15,494	\$13,437
Net Interest Income	\$90,394	\$77,717
Other Income	\$26,795	\$23,805
Net Income before Operating Expenses	\$117,189	\$101,522
Total Operating Expenses and Provision for Loan Loss	\$74,247	\$63,458
Income from Operations	\$42,942	\$38,064
Total Non-Operating Gains (Losses)	(\$4,209)	\$9,618
Net Income	\$38,733	\$47,682

MEMBERS' EQUITY (\$ Millions)





Message from the Chief Executive Officer

JERRY BENTON, President / CEO

Since our founding in 1935, CAMPUS has stood strong through many challenges, and 2022 was no different. Your Credit Union reached a major milestone last year when our assets surpassed \$3 billion. The staff and management team worked tirelessly to adapt to the changing economy, while remaining focused on making banking easier for our members. This milestone is undoubtedly a testament to the strength and stability of CAMPUS USA Credit Union, and demonstrates the credit union's ability to manage our finances effectively and responsibly.

Our employees are excited to finally be back in the community, donating their time and effort at local events, including our annual Movie on the Lawn event at Empower Park. This annual tradition has been one of our favorite events since 2011. Other volunteer efforts made by our employees include serving nearly 4,000 meals to teachers in local schools, packing meal boxes for families in need, and wrapping presents for over 1,300 children in foster care. It has been a busy and rewarding year for us all – and we couldn't be more excited to be back out in the community, volunteering in person.

Improving accessibility is always a priority – whether that is in the form of technology enhancements or brick and mortar locations. Last year, we relocated our Summerfield Service Center to a new and improved location with easy drive-thru access and curbside service. Lake City Service Center now has additional office spaces and West Campus Service Center has been remodeled to provide more private offices and an expanded, more comfortable waiting area for members. Already this year, we have added another location in The Villages® Community in the Lake Deaton Shopping Plaza, and we are planning the re-opening of one of our flagship locations in Gainesville, East Campus Service Center. Finally, we launched a new phone system last year that improved the efficiency in our call centers, providing even better service to our members when they call to speak to a representative.

As your CEO, I am always excited to share our accomplishments with you, our members. We look forward to continuing to expand the range of products and services we offer, investing in technology and infrastructure, and providing more value to our members. Thank you for the opportunity to serve you.



Message from the Chairman of the Board

RUBEN RAMOS / Chair

Your volunteer Board of Directors is elected by the membership to act as your voice in all credit union matters. As your Board Chair, my observations are that CAMPUS is thriving and continuing to grow in the markets we serve.

Having a strong financial position helps build trust and confidence among our members, potential members, and other stakeholders in the communities we serve. Last year, we opened the new Summerfield Service Center – providing easier access to banking services than what we were able to offer in the previous location. The Villages® Community has welcomed our presence in the area, and due to the demand of our growing membership, we celebrated the grand opening of our third location in that area this month.

The board and staff at CAMPUS USA Credit Union remain focused on improving the financial lives of our members and the communities we serve. Last year, your voices were heard when your credit union was voted Best of the Best in three major markets: Gainesville, Ocala, and Lake City. We are grateful for your continued confidence and for making us your financial institution of choice.

We are dedicated to providing products and services that serve the immediate needs of our members. The management team is continuously looking at trends and anticipating changes in our economic environment. Last year, we launched Simplicity Loans, a loan product that funds various needs such as healthcare related expenses, home improvements, and vehicle purchases. These loans can be funded as soon as the same day of the application so our members can have the money they need to accomplish their goals. This new convenient way of borrowing originated over \$17 million in loans in 2022.

Our commitment to well-managed growth helped increase assets by 13% to over \$3 billion. CAMPUS expanded deposits by \$237 million and loans to \$2.6 billion, all while maintaining an above-average return on assets of 1.35%. I'm thankful to share this growth has not come at the expense of good health, as CAMPUS continues to be well capitalized with a net worth ratio just under 12%. On behalf of the Board of Directors, thank you for counting on CAMPUS!



Message from the Audit Committee

DAVID LUCIER / Chair

I am chair of the Audit Committee and serve alongside fellow audit committee members that are appointed by your Board of Directors. We serve as the overseers of all financial and compliance matters for your credit union, reporting directly to the Board.

One of our primary annual tasks is to select an independent auditing firm. This firm is retained to express an opinion on the credit union's financial statements; as part of the audit, the firm considers internal controls over financial statements. In addition, since the credit union is state chartered and federally insured, CAMPUS is periodically examined by the state and federal regulators. CAMPUS also performs its own internal audit of specific departments and functions, which are conducted by the credit union's Quality Control Manager and her staff throughout the year. This manager reports her findings directly to the audit committee, who monitors findings and takes other actions when appropriate.

I'm happy to report that your credit union is safe, financially sound, well-managed, and prospering. You can count on CAMPUS this year, and for years to come!

