



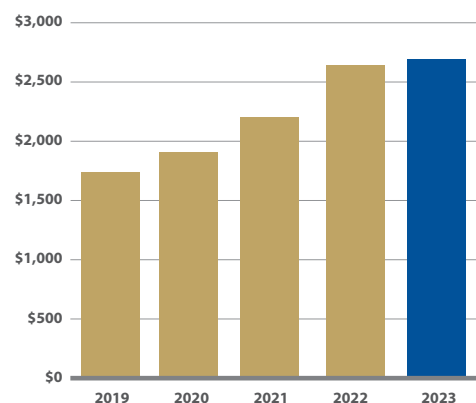
STATEMENT of Financial Condition (\$ Thousands)

	December 31, 2023	December 31, 2022
ASSETS		
Total Loans	\$2,679,839	\$2,618,060
Less - Allowance for Loan Losses	\$24,874	\$12,596
Net Loans	\$2,654,965	\$2,605,464
Cash	\$157,144	\$92,093
Total Investments	\$235,572	\$213,325
Accrued Interest Receivable	\$8,600	\$7,279
Property and Equipment - Net of Depreciation	\$58,382	\$55,888
Prepaid and Other Assets	\$60,418	\$55,748
Total Assets	\$3,175,081	\$3,029,797
LIABILITIES AND EQUITY		
Total Liabilities	\$56,425	\$111,927
Total Deposits	\$2,750,310	\$2,578,689
Total Retained Earnings	\$368,346	\$339,181
Total Liabilities and Equity	\$3,175,081	\$3,029,797

STATEMENT of Income (\$ Thousands)

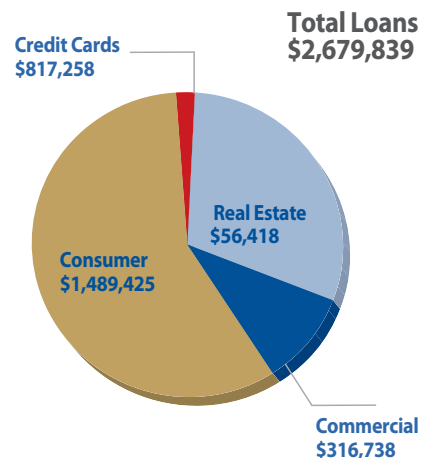
	December 31, 2023	December 31, 2022
Total Interest Income	\$136,900	\$105,888
Interest and Dividend Expense	\$48,621	\$15,494
Net Interest Income	\$88,279	\$90,394
Other Income	\$27,584	\$26,795
Net Income before Operating Expenses	\$115,864	\$117,189
Total Operating Expenses and Provision for Loan Loss	\$86,701	\$74,247
Income from Operations	\$29,163	\$42,942
Total Non-Operating Gains (Losses)	\$4,747	(\$4,209)
Net Income	\$33,910	\$38,733

LOANS (\$ Millions Outstanding)

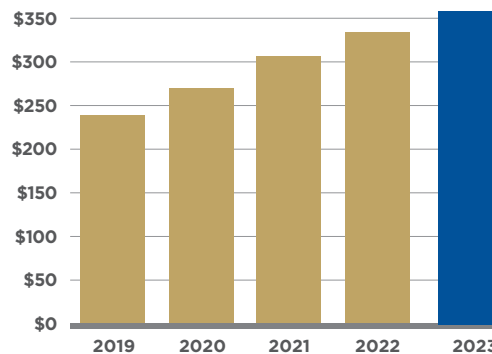


LOAN PORTFOLIO (\$ Thousands)

(dollars rounded to the nearest thousand)



MEMBERS' EQUITY (\$ Millions)





Message from the Chief Executive Officer

JERRY BENTON, President / CEO

As we close another year at CAMPUS USA Credit Union, I am proud to reflect on our strides together. Our steady dedication to our three strategic objectives—focusing on our members, employees, and the communities we serve—has guided us through a year of growth and meaningful achievements.

In 2023, we celebrated financial success, underscored by a loan growth of almost \$62 million, marking a 2.4% annualized increase. Our deposit growth was equally strong, reaching \$171.6 million, a 6.7% annualized growth, and our net income at almost \$34 million. While business operations remained strong, we reinforced our commitment to the communities we serve by investing \$819,000 to making a difference in the lives of our neighbors. These numbers reflect more than just money; they emphasize our financial health and operational excellence and represent our deep-rooted commitment to enriching our communities.

Looking ahead to 2024, we have already begun construction and look forward to opening the doors to the new Springhills Service Center in Gainesville later this year. This new space will bring the convenience of drive-up tellers and more to replace our current service center in the Publix Plaza. Before the end of the year, we will also be expanding our footprint and opening a new location in Crawfordville, Florida. These new locations will broaden our reach and provide more members with convenient access to our services.

Additionally, we will enhance our online loan and mortgage application system, making it easier and more efficient for our members to borrow money to achieve their financial goals. Finally, continuing our digital banking improvements, our teams are working on a new personal finance manager with more self-service capabilities. We are excited to bring these online improvements to our membership later this year.

We are continually working to provide you, our valued members, with the best banking experience possible. Thank you for Counting on CAMPUS!



Message from the Chairperson of the Board

DR. PAULA WELCH / Chair

As the chairperson of the board of directors at CAMPUS USA Credit Union, I'm proud to share our accomplishments in 2023. This past year, we have demonstrated our commitment to growth, education, and community engagement, further solidifying our position as a credit union that truly cares for its members and the communities we serve.

We proudly opened three new service centers to increase members' access and banking convenience. Reopening our East Campus Service Center in Gainesville marked a return to our roots, revitalizing a space where we've served our members for decades. The launch of the Lake Deaton Service Center in The Villages and pioneering a student-run service center at Saint Francis Catholic Academy represent our commitment to expanding our reach and accessibility, offering our services to members in Ocala, The Villages, and the younger generation with an innovative approach to banking and financial education.

The Financial Wellness Center at Santa Fe College in Gainesville provides essential financial advice on budgeting, credit management, student loans, and making smart financial decisions. This initiative is part of our ongoing effort to empower our communities with the knowledge and tools they need to achieve financial wellness and security.

Our accomplishments are not just milestones but stepping stones toward a future where we continue to serve, support, and enrich the lives of our members and communities. Thank you for your trust, engagement, and membership. Together, we look forward to building on these achievements in the future.



Message from the Audit Committee

DAVID LUCIER / Chair

I am chair of the Audit Committee and serve alongside fellow audit committee members that are appointed by your Board of Directors. We serve as the overseers of all financial and compliance matters for your credit union, reporting directly to the Board.

One of our primary annual tasks is to select an independent auditing firm. This firm is retained to express an opinion on the credit union's financial statements; as part of the audit, the firm considers internal controls over financial statements. In addition, since the credit union is state chartered and federally insured, CAMPUS is periodically examined by the state and federal regulators. CAMPUS also performs its own internal audits of specific departments and functions, which are conducted by the credit union's Internal Audit Manager and her staff throughout the year. This manager reports her findings directly to the audit committee, who monitors findings and takes other actions when appropriate.

I'm happy to report that your credit union is safe, financially sound, well-managed, and prospering. You can count on CAMPUS this year, and for years to come!

